



UNIVERSITY OF CALICUT

Abstract

Faculty of Commerce and Management Studies- Introduction of International Financial Reporting Standards (IFRS) elements in the Curriculam of BCom/BBA/MCom courses- Signing of MoU with ACCA- Syndicate decision implemented- Approved- Orders issued.

G & A - IV - E

U.O.No. 4861/2015/Admn

Dated, Calicut University.P.O, 14.05.2015

- Read:-*1) Minutes of the meeting of the Committee with the Representatives of IFRS held on 03-02-2015.
- 2) Minutes of the meeting of the Board of Studies in Commerce(UG) held on 13-02-2015.
- 3) Minutes of the meeting of the Syndicate held on 05-05-2015 vide Item No.2015.540*
- 4) Orders of the Vice Chancellor in File of even no dated 12-05-2015.

ORDER

As per paper read First above, a Committee constituted by the Hon'ble Vice Chancellor, which met on 03-02-2015 with the Representatives of International Financial Reporting Standards(IFRS) resolved to introduce IFRS elements in the BCom syllabi of this University from the coming Vth semester onwards subject to the decision of the Board of Studies in Commerce(UG) and also decided to include the same in the MCom Syllabi during the syllabus revision in 2015-16 academic year onwards. The Committee also decided to incorporate necessary changes in BCom Regulations so as to include IFRS in the Curriculam and Syllabi. The students who have succesfully completed BCom(Finance) will get an opportunity to complete the IFRS Certification from Association of Chartered Certified Accountants(ACCA) at subsidised rate of Rs.3500/- for those students who opt online examinations conducted by ACCA. It is also decided to sign an MoU between Association of Chartered Certified Accountants/Skill Development Corporation and University of Calicut.

As per paper read Second above, the Board of Studies in Commerce(UG) at its meeting held on 13-02-2015 resolved to introduce International Financial Reporting Standards(IFRS) as a paper in the Vth semester BCom Syllabi and also resolved to incorporate necessary modifications in the Regulations after signing the MoU with ACCA/SDC.

As per paper read Third above, the Syndicate at its meeting held on 05-05-2015 vide Item

No.2015.540*, resolved to introduce International Financial Reporting Standards(IFRS) elements in the Curriculum of BCom/BBA/MCom courses and MOU be signed with ACCA/SDC without any financial commitment to the University.

Sanction has therefore been accorded by the Vice Chancellor for implementing the resolution of the Syndicate for introducing IFRS elements in the Curriculum of BCom/BBA/MCom courses and also MOU be signed with ACCA/SDC without any financial commitment to the University.

Orders are issued accordingly.

Usha K
Deputy Registrar

To

The Principals of all Colleges.

Copy to. Controller of Examinations/ PS to VC/PA to Registrar/ Chairman BoS in BCom,
BBA,MCom Courses/PAto CE/JCE-1/JCE-3/JCE-5/SF/FC

System Administrator(with a request to upload in the University Website)

Forwarded / By Order

Section Officer