



UNIVERSITY OF CALICUT

Abstract

Faculty of Commerce and Management Studies-Syllabus of B.Com Course under CUCBCSS UG- Replacement and revision of courses-resolution of the Board of Studies-implemented-Orders issued.

G & A - IV - E

U.O.No. 5702/2016/Admn

Dated, Calicut University.P.O, 02.05.2016

*Read:-*1.Minutes of the meeting of the Board of Studies in Commerce (UG) held on 17.02.2016.

2.Minutes of the meeting of the Faculty of Commerce and Management Studies held on 02.04.2016.

3.Orders of the Vice Chancellor in File of even No. on 10.04.2016.

ORDER

As per item No.3 of the paper read as (1) above, the Board of Studies in Commerce (UG) resolved to make some changes in the syllabus of B.Com with Finance specialisation under CUCBCSS, as the Board has already decided to introduce International Financial Reporting Standards (IFRS) for B.Com Finance specialisation. The Board resolved to replace the course "Financial Derivatives" of 6th semester B.Com Finance specialisation by "Financial Reporting" and it will be taught in V th Semester in place of " Financial markets and Services". The course "Financial Markets and Services" of V th Semester will be shifted to VI th semester. It was also decided to revise the syllabus of the course "Fundamentals of Investments".

According to paper read as (2) above, the Faculty of Commerce and Management Studies, resolved to approve the Minutes of the meeting of the Board of Studies read as (1) above as such.

As per paper read as (3) above, the Hon'ble Vice Chancellor accorded sanction to implement the Minutes of the meeting of the Faculty of Commerce and Management Studies read as (2) above, subject to ratification by the Academic Council.

The following orders are therefore issued.

1. The B.Com course " Financial Derivatives" in VI th semester under Finance specialisation is replaced by "Financial Reporting" and it will be taught in V th Semester in place of "Financial Markets and Services" .
2. The course "Financial Markets and Services" of V th semester is shifted to VI th semester.

The various courses of B.Com specialisation after the introduction of IFRS will be:

BC5B10 Financial Reporting

BC5B11 Financial Management

BC6B14 Financial Markets and services

BC6B15 Fundamentals of Investments

3. The syllabus of newly introduced course Financial Reporting (BC5B10) is implemented. (Copy of the Syllabus is attached).
4. The revised syllabus of the course Fundamentals of Investment (BC6B15) is implemented. (Copy of the revised syllabus is attached).
5. The above changes are made with effect from 2014 admission onwards.

Anuja Balakrishnan
Deputy Registrar

To

1. Principals of Colleges offering B.Com programme.

Copy to: PS to VC/PA to PVC/PA to Registrar/PA to CE/Chairman, BoS Commerce (UG)/DR, B.Com/EX and EG I sns/Digital wing (to upload in the Uty website)/SF/DF/FC

Forwarded / By Order

Section Officer

Revised Syllabus for B.Com 2014 Admissions

BC6 B15 FUNDAMENTALS OF INVESTMENTS

Lecture Hours per week: 5

Credits: 5

Internal : 20, External : 80

Objectives:

- To familiarize the students with the world of investments.
- To provide a theoretical framework for the analysis and valuation of investments.

Module I

The Investment Environment: The investment decision process - Types of Investments - Commodities, Real Estate and Financial Assets - Security market indices - Sources of financial information - Concept of return and risk of investments.

20 Hours

Module II

Fixed Income Securities: Bond - Features - Types of bonds - Estimating bond yields - Types of bond risks - Default risk and credit rating - Bond valuation.

08 Hours

Module III

Security Analysis: Fundamental Analysis - Equity valuation - Dividend capitalisation models - Dividend Growth model - Price to Earnings ratio – Valuation of preference shares - Technical Analysis - Security market theories – Efficient Market Theory – Random Walk Theory – Elliott Waves Theory.

20 Hours

Module IV

Portfolio Analysis and Financial Derivatives: Portfolio and Markowitz Diversification - Portfolio Risk and Return - Introduction to Financial Derivatives: Meaning and need - Exchange Traded Financial Derivatives in India – Participants – Functions – Types of derivatives – Forward – Futures – Options – Swaps – The regulatory frame work of derivative trading in India.

20 Hours

Module V

Investor Protection: SEBI & role of stock exchanges in investor protection - Investor grievances and their redressal system - Insider trading - Investors' awareness and activism.

07 Hours

(Theory and problems may be in the ratio of 40% and 60% respectively)

Reference Books:

1. Donald E. Fisher and Ronald J. Jordan: Securities Analysis and Portfolio Management, Prentice Hall, New Delhi.
2. S. Kevin: Security Analysis and Portfolio Management.
3. Sourain. Harry; Investment Management, Prentice Hall of India.
4. Francis and Archer: Portfolio Management , Prentice Hall of India.
5. Gupta L.C.: Stock Exchange Trading in India, Society for Capital Market Research and Development, Delhi.
6. Machi Raju, H.R.: Working of Stock Exchanges in India, Wiley Eastern Ltd, New Delhi.

Applicable to Vth Semester B.Com 2014 & 2015 Admissions

BC5 B10 FINANCIAL REPORTING

Lecture Hours per week: 5

Credits: 4

Internal : 20, External : 80

Objective:

- To enable the students to have a basic knowledge of the latest financial reporting standards.

Module I

Basics Of Financial Reporting: Objectives and uses of financial statements for users - Role/objectives of accounting standards - Development of accounting standards in India - Requirements of international accounting standards - International organizations engaged in accounting harmonization - IASB - FASB - Role of IASB in developing IFRS - IFRS adoption or convergence in India - Implementation plan in India - Ind AS - Differences between Ind AS and IFRS - Conceptual framework - Definition of financial elements - Principles of recognition, measurements, presentation and disclosure.

10 Hours

Module II

Assets Based Accounting Standards: Accounting for tangible non-current assets (IAS 16 and Ind AS 16) - Accounting for intangible assets (IAS 38 and Ind AS 38) - Accounting for impairment of assets (IAS 36 and Ind AS 36) – Inventories (IAS 2 and Ind AS 2) - Accounting for borrowing costs (IAS 23 and Ind AS 23).

15 Hours

Module III

Revenue And Liabilities Based Accounting Standards: Revenue from contracts with customers (IFRS 15 and Ind AS 115) - Income tax (IAS 12 and Ind AS 12) - Employee benefits (IAS 19 and Ind AS 19) - Provisions, contingent liabilities and contingent assets (IAS 37 and Ind AS 37) - Share based payments (IFRS 2 and Ind AS 102) – Accounting for taxation (IAS 12).

15 Hours

Module IV

Other Reporting Standards: Accounting for financial and operating leases (IAS 17 and Ind AS 17) - Accounting for basic and diluted earnings per share (IAS 33 and Ind AS 33) - Accounting for agriculture (IAS 17 and Ind AS 41) - Disclosure of related party transactions (IAS 24 and Ind AS 24) - Interim reporting (IAS 34 and Ind AS 34) - Operating segments (IFRS 8 and Ind AS 108).

15 Hours

Module V

Preparation Of Single Entity Financial Statements: Presentation of financial statements (IAS 1 and Ind AS 1) - Accounting policies, accounting estimates (IAS 8 and Ind AS 8) - Events after reporting date (IAS 10 and Ind AS 10) - Structure and content of financial statements - Preparation of financial statements : Statement of Financial Position (SOFP) - Statement of Profit or Loss (SOPL) - Statement of Changes in Equity (SOCE) - Cash Flow Statement (SOCF) (IAS 7 and Ind AS 7).

20 Hours

(Basic knowledge in Accounting Standards and simple problems only are expected.
Theory and Problems may be in the ratio of 40% and 60% respectively)

Reference Books:

1. Chintan Patel, Bhupendra Mantri, Indian Accounting Standards, Taxmann Publications.
2. T. P, Ghosh , Illustrated Guide To Indian Accounting Standards, Taxmann Publications.
3. B. D, Chatterjee, Illustrated Guide To Indian Accounting Standards, Taxmann Publications.
4. Dolphy D'Souza, Vishal Bansal, Indian Accounting Standards, Snow White Publications.
5. ICAI, Study material of ICAI – Financial Reporting (Final level).
6. IASB, IFRS (Red Book).